

COALITION *for the*
AMERICAN DREAM

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CONTACT: press@coalitionfortheamericandream.us

Nation's Top Job Creators Commend New Legislative Effort to Protect Dreamers

Urge Congress to Pass Bipartisan Permanent Legislative Solution This Year

WASHINGTON D.C. – The Coalition for the American Dream, which represents many of the nation's top businesses, trade associations and other organizations, today commended U.S. Representatives Lucille Roybal-Allard, Nydia Velazquez, and Yvette Clarke for introducing the *Dream and Promise Act of 2019* (H.R. 6) and encouraged members of both parties to support it. This legislation would provide a long overdue legislative path forward for the nearly 700,000 DACA recipients and other Dreamers who live and work in the United States. Members of the Coalition have been cautioning Congress that failure to act could cost the American economy \$350 billion in GDP and \$90 billion in lost tax revenue for the federal government. The Coalition issued the following statement in reaction to the bill's introduction.

"We are thankful for U.S. Representatives Lucille Roybal-Allard, Nydia Velazquez, and Yvette Clarke for leading this effort to protect Dreamers. Their actions help move this debate forward and we support their efforts to move this legislation forward in a bipartisan manner.

"As companies and organizations that collectively support every sector of the American economy, we can say firsthand that these young people directly contribute to our nation's economic success. Removing them from the country would cause serious harm to U.S. employers. Dreamers should not have to wait for court cases to be decided to determine their fate when poll after poll shows a strong majority of the American people support protecting them.

"We urge all members of the House of Representatives to consider the positive impact that H.R. 6 would have on the lives of Dreamers. Obtaining a permanent legislative solution for Dreamers requires significant bipartisan support and this Coalition is committed to working with all House members to achieve that goal."

Background:

- Last month, the Coalition [sent a letter](#) to House and Senate leaders in both parties urging action on Dreamers this year and published it as a [full-page ad in the New York Times](#). Among those who signed it were the CEO's for some of the country's biggest companies including Walmart, General Motors, Amazon, IBM, Marriott, Coca-Cola, Apple, Johnson &

Johnson, Facebook, Target, Microsoft, Best Buy, Verizon, Google and many others. Additional signatories were the chief executives of some of the country's biggest trade associations that collectively represent thousands of American businesses, including the U.S. Chamber of Commerce, National Retail Federation, National Association of Manufacturers and the American Hotel & Lodging Association.

- Dreamers directly contribute to the success of numerous U.S. companies. At least 72 percent of the top 25 Fortune 500 companies employ Dreamers—including IBM, Walmart, Apple, General Motors, Amazon, JPMorgan Chase, Home Depot, Wells Fargo, among others. Those companies alone generate almost \$3 trillion in annual revenue.
- Failing to address this issue and removing over 700,000 Dreamers from the workforce virtually overnight would inflict serious harm on U.S. companies, all workers, and the American economy as a whole. In fact, studies show that our economy could [lose](#) \$350 billion in GDP, and the federal government could lose \$90 billion in tax revenue.

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