

COALITION *for the* AMERICAN DREAM

FOR IMMEDIATE RELEASE
May 22, 2019

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Leading Business Coalition Commends Judiciary Committee Passage of Legislation to Protect Dreamers *Calls on Both Parties to Come Together in Support of Bipartisan Path Forward*

WASHINGTON D.C. -- The Coalition for the American Dream, which represents many of the nation's top businesses, trade associations and other organizations, today commended the U.S. House Committee on the Judiciary and Chairman Jerrold Nadler for advancing the *Dream Act of 2019* (H.R. 2820) as reported out of committee. The Coalition expressed its hope, however, that both parties will come together in support of a bipartisan path forward to protect our nation's nearly 700,000 Deferred Action for Childhood Arrivals (DACA) program recipients, known as Dreamers.

The Coalition issued the following statement in reaction to the House Judiciary Committee's passage of the bill:

"We thank the House Judiciary Committee and Chairman Nadler for leading this effort to protect Dreamers. Only Congress can provide permanent relief from deportation for Dreamers and as a coalition that represents many of America's economic and business leaders, we urge all members of the House of Representatives to vote in favor of this legislation when it comes to a full floor vote.

"Today's vote is also a reminder that both parties will need to come together and compromise in order for permanent relief for Dreamers to be signed into law. Both Dreamers and America's job creators deserve stability and certainty. Failure to protect these nearly 700,000 hard-working men and women, and subjecting them to mass deportation, could negatively impact economic growth and harm our country's global competitiveness.

"Our Coalition is committed to working with both the House and Senate to achieve passage of a permanent legislative solution for Dreamers. We commend the Judiciary Committee for their contribution to this effort and we hope both parties will stay focused on finding a bipartisan path forward."

Background:

- Earlier this year, the Coalition [sent a letter](#) to House and Senate leaders in both parties urging action on Dreamers and published it as a [full-page ad in the New York Times](#).

Among those who signed it were the CEO's for some of the country's biggest companies including Walmart, General Motors, Amazon, IBM, Marriott, Coca-Cola, Apple, Johnson & Johnson, Facebook, Target, Microsoft, Best Buy, Verizon, Google and many others. Additional signatories were the chief executives of some of the country's biggest trade associations that collectively represent thousands of American businesses, including the U.S. Chamber of Commerce, National Retail Federation, National Association of Manufacturers and the American Hotel & Lodging Association.

- Dreamers directly contribute to the success of numerous U.S. companies. At least 72 percent of the top 25 Fortune 500 companies employ Dreamers—including IBM, Walmart, Apple, General Motors, Amazon, JPMorgan Chase, Home Depot, Wells Fargo, among others. Those companies alone generate almost \$3 trillion in annual revenue.
- Failing to address this issue and removing over 700,000 Dreamers from the workforce virtually overnight would inflict serious harm on U.S. companies, all workers, and the American economy as a whole. In fact, studies show that our economy could [lose](#) \$350 billion in GDP, and the federal government could lose \$90 billion in tax revenue.
- Further, a study by the conservative-leaning American Action Forum (AAF) found that physically removing all Dreamers would cost between \$7 billion and \$21 billion and reduce U.S. GDP by 0.4 percent.

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