COALITION for the AMERICAN DREAM

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Coalition Statement on 5th Circuit Court Ruling Invalidating DACA

"Ruling Makes It Clear That Congress Cannot Afford To Ignore This Issue Any Longer"

WASHINGTON D.C. – The Coalition for the American Dream, which comprises more than 100 of the nation's top businesses and trade associations representing every major sector of the economy and millions of U.S. workers, released the following statement regarding yesterday's decision by the 5th Circuit Court of Appeals in *State of Texas v. United States of America* which deemed the Deferred Action for Childhood Arrivals (DACA) policy illegal:

"The 5th Circuit Court's ruling makes it clear that Congress cannot afford to ignore this issue any longer. Hundreds of thousands of workers may soon face the threat of losing their work authorization and protection from deportation. This means our businesses and organizations will lose critical employees at a time when the supply of workers has been shrinking.

"This is an entirely avoidable crisis and one that is all the more frustrating given the strong bipartisan support for Dreamers in both political parties. We once again urge Congress to swiftly pass legislation this year that will help Dreamers, American businesses, and our country."

Background:

- Dreamers directly contribute to the success of numerous U.S. companies. At least 72 percent of the top 25 Fortune 500 companies employ Dreamers—including IBM, Walmart, Apple, General Motors, Amazon, JPMorgan Chase, Home Depot, Wells Fargo, among others. Those companies alone generate almost \$3 trillion in annual revenue.
- According to Labor Department data, the number of U.S. workers has fallen since March 2022 by roughly 400,000. In addition, the Wall Street Journal reported recently that the near four-decade high rate of inflation, 8.5% in July, was due in part to "the imbalances in the labor market."
- Given that DACA applications and renewals were granted on a rolling basis, an end to this program would mean that an estimated 22,000 jobs would be lost every month for two years. At a time when the U.S. economy faces significant workforce shortages, it would lose roughly 1,000 jobs per business day, every day for two years if this ruling is upheld and a legislative solution is not passed onto law.

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